

FY2021 Advisory Option A

6/11/2020		FY2019	FY2020	FY2021				
Fiscal Year		2019 RECAP	2020 RECAP	2021 RECAP				
LEVY		40,989,147	42,637,551	44,598,741	4.6%	634,419.00	Avg House Value FY20	
2 1/2		1,024,729	1,065,939	1,114,969	4.6%	10,569.42	FY20 Taxes	
NEW GROWTH		623,675	895,251	450,000	-49.7%			
LEVY		42,637,551	44,598,741	46,163,709	3.5%	634,419.00	Avg House Value FY21	
						10,664.31	FY21 Taxes	
DEBT-CAP EXEMPT		3,525,637	2,948,030	3,242,084	10.0%			
SBAB PAYMENTS		(2,204,304)	(920,943)	(920,943)	0.0%			
TOTAL LEVY LIMIT		43,958,884	46,625,828	48,484,850	4.0%			
TAX RATE		16.74	16.66	16.81	0.90%	450,000	New Growth Estimate	
ASSESSED VALUE		2,517,550	2,625,449	2,652,460	1.0%	0.01666	Tax Rate	
						27,011	Value Added	
CERTIFIED FREE CASH		1,201,684	1,489,172	1,878,069	26.1%			
LOCAL RECEIPTS		3,443,400	3,743,400	3,652,900	-2.4%			
COMM. PRESERV. FUNDS		1,195,559	716,474	1,200,909	67.6%			
LOCAL AID		3,468,768	3,520,576	3,414,959	-3.0%			
SBAB PAYMENTS		2,204,304	920,943	920,943	0.0%			
OTHER AVAILABLE		1,185,101	1,408,084	987,238	-29.9%			
TOTAL OTHER REVENUES		12,698,816	11,798,649	12,055,018	2.2%			
TOTAL REVENUE		56,657,700	58,424,477	60,539,868	3.6%			
		2019 RECAP	2020 RECAP	2021 RECAP				
OTHER		1,332,532	952,039	1,220,170	28.2%			
STATE- COUNTY CHARGES		195,253	258,489	206,044	-20.3%			
OVERLAY		383,086	401,991	400,000	-0.5%			
TOTAL CHARGES		1,910,871	1,612,519	1,826,214	13.3%			
TOWN								
TOWN BUDGET		11,208,534	11,337,797	12,136,878	7.0%			
EMPLOYEE BENEFITS		3,423,107	3,592,766	3,817,881	6.3%			
CAPITAL BUDGET		326,515	282,420	49,507	-82.5%			
GEN. LIABILITY INSURANCE		325,252	333,936	338,838	1.5%			
BUDGET ARTICLES		52,000	164,560	78,000	-52.6%			
DEBT & INTEREST		1,092,546	2,031,970	2,125,161	4.6%			
CAPITAL ARTICLES		1,130,000	987,925	707,000	-28.4%			
TOTAL TOWN		17,557,954	18,731,374	19,253,265	2.8%			
SCHOOL								
SCHOOLS BUDGET		28,864,812	29,205,123	29,434,249	0.8%			
EMPLOYEE BENEFITS		4,230,864	4,546,180	4,725,893	4.0%			
GEN. LIABILITY INSURANCE		157,879	163,404	170,757	4.5%			
DEBT & INTEREST		2,120,229	1,280,038	1,231,363	-3.8%			
TOTAL SCHOOL		35,373,784	35,194,745	35,562,262	1.0%			
TOTAL EXPENDITURES		54,842,609	55,538,638	56,641,741	2.0%			
LEVY BALANCE		1,815,091	2,885,839	3,898,127				

FY20 ANNUAL TOWN MEETING March 2019	FY 20 BUDGET	FY 21 REQUESTED	% Chg From FY20
100-119 GENERAL GOVERNMENT			
114 MODERATOR	75	75	0.00%
121-129 Executive			
121 ELECTED SELECTMEN SALARIES	4,000	4,000	0.00%
122 BOARD OF SELECTMEN	440,355	452,290	2.71%
131-149 Financial Administration			
131 ADVISORY COMMITTEE	2,500	2,500	0.00%
132 RESERVE FUND	180,000	180,000	0.00%
135 TOWN ACCOUNTANT	160,228	170,635	6.50%
136 AUDIT	34,450	28,010	-18.69%
140 ELECTED ASSESSORS SALARIES	2,250	2,250	0.00%
141 ASSESSORS	211,288	235,809	11.61%
145 TREASURER/COLLECTOR	224,814	229,596	2.13%
151-159 Operation Support			
151 TOWN COUNSEL	95,000	95,000	0.00%
152 PERSONNEL BOARD	16,435	21,700	32.04%
153 SPECIAL LEGAL COUNSEL	50,000	50,000	0.00%
154 MUNICIPAL TECH COMMITTEE	1,000	1,000	0.00%
155 MANAGEMENT INFORMATION SYS.	309,854	349,219	12.70%
159 OTHER OPERATION SUPPORT	359,895	455,728	26.63%
161-169 Licensing and Registration			
160 ELECTED CLERK	85,141	87,695	3.00%
161 TOWN CLERK	191,726	179,513	-6.37%
171-179 Land Use			
171 CONSERVATION COMMISSION	89,991	101,487	12.77%
175 PLANNING BOARD	158,606	171,388	8.06%
176 ZONING BOARD OF APPEALS	28,950	26,054	-10.00%
177 OPEN SPACE	2,000	2,000	0.00%
191-199 Other			
182 ECONOMIC DEVELOPMENT	38,735	41,463	7.04%
192 PUBLIC BLDGS. & PROPERTY MAINT.	518,391	547,914	5.70%
193 ADA COMMITTEE	0	2,500	100.00%
TOTAL GENERAL GOVERNMENT	3,205,684	3,437,826	7.24%
200-299 Public Safety			
210 POLICE DEPARTMENT	2,142,763	2,314,110	8.00%
220 FIRE DEPARTMENT	2,163,324	2,306,909	6.64%
241 BUILDING DEPARTMENT	131,003	157,009	19.85%
291 CIVIL DEFENSE	12,150	10,018	-17.55%
292 ANIMAL CONTROL OFFICER	28,490	28,490	0.00%
TOTAL PUBLIC SAFETY	4,477,730	4,816,536	7.57%
400-499 Public Works			
420,430,490 DPW (HIGHWAY, CEMETERY, TREE)	2,235,309	2,390,375	6.94%
TOTAL PUBLIC WORKS	2,235,309	2,390,375	6.94%
500-599 Human Services			
510 ELECTED BOARD OF HEALTH SALARIES	450	450	0.00%
512 BOARD OF HEALTH	165,422	170,717	3.20%
541 COUNCIL ON AGING	327,953	336,627	2.64%
542 YOUTH COMMISSION	183,600	238,118	29.69%
543 VETERANS SERVICES	50,120	35,845	-28.48%
TOTAL HUMAN SERVICES	727,545	781,757	7.45%
600-699 Culture and Recreation			
610 LIBRARY	540,165	556,622	3.05%
630 RECREATION	145,714	148,262	1.75%
691 HISTORICAL COMMISSION	2,500	2,500	0.00%
692 MEMORIAL DAY	3,150	3,000	-4.76%
TOTAL CULTURE & RECREATION	691,529	710,384	2.73%
TOTAL TOWN	11,337,797	12,136,878	7.05%
300-399 Education			
300 ELECTED SCHOOL COMM	500	500	0.00%
301 SOUTHBOROUGH SCHOOLS	20,820,874	21,236,475	2.00%
302 ALGONQUIN	7,631,929	7,356,821	-3.60%
ALGONQUIN EXEMPT DEBT	421,058	410,021	-2.62%
304 ASSABET	330,762	385,798	16.64%
305 NORFOLK COUNTY AGRICULTURE	0	44,634	100.00%
TOTAL EDUCATION	29,205,123	29,434,249	0.78%
TOWN 900-999 Unclassified			
910 EMPLOYEE BENEFITS-Town	3,592,766	3,817,881	6.27%
910 EMPLOYEE BENEFITS-School	4,546,180	4,725,893	3.95%
TOTAL UNCLASSIFIED BENEFITS	8,138,946	8,543,774	4.97%
930 CAPITAL BUDGET REQUESTS	282,420	49,507	-82.47%
TOTAL UNCLASSIFIED CAPITAL	282,420	49,507	-82.47%
941 LEGAL SETTLEMENT REGIONAL	225,000	225,000	0.00%
945 GENERAL LIABILITY INS.-Town	108,936	113,838	4.50%
945 GENERAL LIABILITY INS.-School	163,404	170,757	4.50%
TOTAL UNCLASSIFIED INSURANCE	497,340	509,595	2.46%
710 RETIREMENT OF DEBT-Town	1,272,976	1,232,547	-3.18%
710 RETIREMENT OF DEBT-School	1,125,000	1,120,000	-0.44%
751 INTEREST ON DEBT-Town	758,994	892,614	17.60%
751 INTEREST ON DEBT-School	155,038	111,363	-28.17%
TOTAL DEBT SERVICE GENERAL FUND	3,312,008	3,356,524	1.34%
GRAND TOTAL	52,773,634	54,030,527	2.38%

BUDGET 930				
FY21				
ANNUAL TOWN MEETING March 2020				
6/11/2020				
	DESCRIPTION	REQUEST		
	POLICE: TASER PROGRAM	10,857		
	POLICE: CHIEF VEHICLE	38,650		
	FIRE: CHIEF VEHICLE C20	-	ADV Version removed	
		49,507.00		

TM REQUEST - FY21 MONEY ARTICLES						
<u>General Fund</u>						
<u>Department</u>	<u>Description</u>	<u>Amount</u>				
Dept of Public Works	CAPITAL COMMITTEE STUDIES	35,000				
Dept of Public Works	HOOK LIFT TRUCK (60K IN WATER BUDGET)	-	FALL BOND			
Dept of Public Works	ROAD MAINTENANCE	325,000				
Fire Department	LUCAS DEVICES (CPR DEVICES) 17K for new and 13K to pay out lease	17,000	AMB FUNDING			
Police & Fire	ANTENNAE MAINTENANCE AND PURCHASE	45,000				
Facilities	FACILITIES - ANNUAL BUILDING MAINT FUND	100,000				
Facilities	CORD. HALL - BATHROOM POSSIBLE 25K	25,000				
Facilities	LIBRARY - NEW BOILER (ENGINEERING & INSTALL)	85,000				
Facilities	LIBRARY - NEW EMS (ENGINEERING & INSTALL)	75,000				
		707,000				
<u>Budget Articles</u>						
BOS	Retirement Fund	28,000				
BOS	Insurance Deductible Account	10,000				
BOS	ADA Title 2 Study	40,000				
		78,000				
	TOTAL REQUEST	785,000				
<u>Bond Requests</u>						
Fire Department	NEW ENGINE E22	600,000				
School Department	FINN BOILER REPLACEMENT	624,903				
Fire Department	FIRE SCBA MATCHING GRANT - WAITING FOR MORE INFO	12,858	FALL - NOT INCL IN TOTALS .03% on TAX RATE			

SPRING REQUESTS 2020

as of May 19, 2020

<u>Department</u>	<u>Description</u>	<u>Amount</u>
DPW	CAPITAL COMMITTEE FEASABILITY STUDIES	35,000
DPW	ROAD MAINTENANCE	325,000
Facilities	FACILITIES - ANNUAL BUILDING MAINT FUND	100,000
Facilities	LIBRARY - NEW BOILER (ENGINEERING & INSTALL)	85,000
Facilities	LIBRARY - NEW EMS (ENGINEERING & INSTALL)	75,000
Fire Department	NEW ENGINE E22	600,000
Fire Department	LUCAS DEVICES (MECHANICAL CPR DEVICES AMB FUND)	17,000
Police	TASER PROGRAM	10,857
Police	CHIEF VEHICLE	38,650
Police & Fire	ANTENNAE MAINTENANCE AND PURCHASE	45,000
Facilities	CORD. HALL - BUILDING ADDS/RENO/SYSTEM UPGRADES	25,000
School Department	FINN BOILER REPLACEMENT	624,903

FALL REQUESTS 2020

<u>Department</u>	<u>Description</u>	<u>Amount</u>
Fire Department	CHIEF VEHICLE C20	60,000
DPW	HOOK LIFT TRUCK WATER FUND PORTION - BOND	60,000
DPW	HOOK LIFT TRUCK GENERAL FUND PORTION - BOND	165,000

Other Sources and Expenses

FY21										
ANNUAL TOWN MEETING March 2020										
Other available revenues:										
6/11/2020										
	FY18	FY19	FY20	FY21	Other Expenditures:					
Fire/Police Donations for Debt	32,000	32,000	20,000	14,670		FY18	FY19	FY20	FY21	
Overlay reserve	240,193	250,000	273,111	262,954	Debt, Int, Borrowing Costs	150,500	117,700	150,000		0
Cemetery	15,000	15,000	15,000	25,000	tax title	5,000	6,550	3,400		6,000
Water Benefits	90,000	90,000	131,239	160,847	Offsets	12,487	12,723	13,261		13,261
	377,193	387,000	439,350	463,471	Comm. Preserv.	979,050	1,195,559	716,474		1,200,909
					Water Fund Shortage	0	0	68,904		0
Septic-Betterment	52,042	52,060	52,079	52,547						
Ambulance Fund	83,000	0	132,000	17,000		1,147,037	1,332,532	952,039		1,220,170
Ambulance Fund	40,977	415,125	130,000	118,250						
Ambulance Fund	275,000	275,000	275,000	290,000						
Title 5 Septic Fund Title V Loan Gra	0	41,756	0	0						
Title 5 Grant	0	4,265	0	0						
911 Revolving Debt offset	0	0	45,000	40,000						
Recreation Revolving Offset DPW	25,000	0	0	0						
Prem. Res. and SBAB	11,831	9,895	7,924	5,970						
Premium & Proj Offsets	0	0	243,701	0						
DPW Tank Debt Offset	0	0	83,030	0						
Premium Reserve Adj	37,543	0	0	0						
Total Other	525,393	798,101	968,734	523,767						
	902,586	1,185,101	1,408,084	987,238						

FY2019

26,450 Old Burial Ground
109,072 Burnett House Debt
-
32,530 Library Façade
50,000 Golf Course Restriction Endowment
581,716 Golf Course Construction and Rehab
15,000 Golf Course Audoban Program
380,791 CPC Set Asides

FY2020

50,812 Burnett House Debt
-
178,404 Halloran Debt
50,990 Restoration Flag Project
20,300 Invasive Species
-
415,968 CPC Set Asides

FY2021

-
85,438 Burnett House Debt
114,753 Debt Due Library
-
-
238,750 Kallander Field
300,000 St Marks Bell Tower
461,968 CPC Set Asides

1,195,559 FY19 Total CPC Requests**716,474** FY20 Total CPC Requests**1,200,909** FY21 Total CPC Requests

	FY20	Mar-20	NEW	FY20 CHG	CHG \$	MAR-APR CHG
REV	3,520,576	3,569,690	3,414,959	-3.00%	154,731	-4.33%
CHARGES	(258,489)	(206,044)	(206,044)			
NET	3,262,087	3,363,646	3,208,915			

	FY21	6/30/2020	FY20	Payoff
	<u>EXCLUDED TOTAL</u>	<u>BALANCE</u>	<u>NON-EXCLUDED TOTAL</u>	<u>FY YEAR</u>
School Construction Tri School	1,148,230	3,140,000	-	2023
Neary Phase 2	31,719	175,000	-	2027
Regional School	410,021	10,400,000	-	2027
Regional School Settlement	225,000	1,255,000	-	2023
Assabet	-	-		
Neary Phase 3		240,000	45,550	2027
Water Improvements	-	335,000	64,738	2027
MWRA Title V	-	320,203	52,079	2028
Fire Equipment	-	-	40,550	2020
Water Meters	-	-	35,481	2020
Water Tank	-	-	25,344	2020
Water Mains Rte 9	-	2,700,000	264,915	2035
Recreation Lights		120,000	66,000	2021
DPW Tank		390,000	149,500	2022
Fire Truck Equipment		440,000	132,000	2023
Recreation Fields		330,000	144,000	2023
Public Safety Building	1,427,114	7,205,000	-	2047
Premium Debt Payment				
CPA Burnett House		870,000		
	<u>3,242,084</u>		<u>1,020,157</u>	

Town	2,626,721
School	<u>1,635,520</u>
	<u>4,262,241</u>

Funding from the bond reserve acct:

SBAB Premium funding	<u>5,970</u>	FY23 Last Year
	<u>5,970</u>	

FY21 SBAB Reimbursement	(920,943)
PS TM Prem Offset	(149,739)

Net of Reimbursements **2,171,402**