

FY2023 ATM & STM

1/10/2023		FY2021	FY2022	FY2023	
<u>Fiscal Year</u>		<u>2021 RECAP</u>	<u>2022 RECAP</u>	<u>2023 RECAP</u>	
LEVY		44,598,741	46,502,554	48,293,574	3.9%
2 1/2		1,114,971	1,162,564	1,207,339	3.9%
NEW GROWTH		788,843	628,456	671,388	6.8%
LEVY		46,502,554	48,293,574	50,172,301	3.9%
DEBT-CAP EXEMPT		3,275,362	3,315,181	3,251,883	-1.9%
SBAB PAYMENTS		(920,943)	(920,943)	(920,943)	0.0%
TOTAL LEVY LIMIT		48,856,973	50,687,812	52,503,241	3.6%
TAX RATE		16.21	16.28	14.76	-9.34%
ASSESSED VALUE		2,751,997	2,855,528	3,241,020	13.5%
CERTIFIED FREE CASH		1,878,069	1,400,293	1,681,761	20.1%
LOCAL RECEIPTS		3,683,000	3,732,525	3,947,525	5.8%
COMM. PRESERV. FUNDS		662,160	1,483,222	829,379	-44.1%
LOCAL AID		3,519,925	3,575,921	3,704,247	3.6%
SBAB PAYMENTS		920,943	920,943	920,943	0.0%
OTHER AVAILABLE		958,002	1,111,821	1,208,401	8.7%
TOTAL OTHER REVENUES		11,622,099	12,224,725	12,292,256	0.6%
TOTAL REVENUE		60,479,072	62,912,537	64,795,497	3.0%
		<u>2021 RECAP</u>	<u>2022 RECAP</u>	<u>2023 RECAP</u>	
OTHER		727,391	1,520,926	931,378	-38.8%
STATE-COUNTY CHARGES		204,698	237,965	266,491	12.0%
OVERLAY		540,095	478,394	440,478	-7.9%
TOTAL CHARGES		1,472,184	2,237,285	1,638,347	-26.8%
TOWN					
TOWN BUDGET		12,081,150	12,713,390	13,099,285	3.0%
EMPLOYEE BENEFITS		3,817,881	3,814,843	3,986,827	4.5%
LEASE DEBT		49,507	0	102,316	0.0%
GEN. LIABILITY INSURANCE		113,838	118,961	133,894	12.6%
BUDGET ARTICLES		78,000	310,000	546,276	76.2%
DEBT & INTEREST		2,125,161	2,147,904	1,954,848	-9.0%
CAPITAL ARTICLES		707,000	903,081	859,500	-4.8%
TOTAL TOWN		19,197,537	20,008,179	20,682,946	3.4%
SCHOOL					
SCHOOLS BUDGET		29,434,249	30,154,685	31,363,292	4.0%
EMPLOYEE BENEFITS		4,725,893	4,727,014	4,882,658	3.3%
GEN. LIABILITY INSURANCE		170,757	178,441	200,840	12.6%
SCHOOL SETTLEMENT NBORO		225,000	229,900	232,500	1.1%
DEBT & INTEREST		1,231,363	1,177,218	1,129,125	-4.1%
TOTAL SCHOOL		35,562,262	36,467,258	37,808,415	3.7%
TOTAL EXPENDITURES		56,231,983	58,712,722	60,129,708	2.4%
LEVY BALANCE		4,247,089	4,199,815	4,665,789	

690,027.00 Avg House Value FY22

11,233.64 FY22 Taxes

803,500.00 Avg House Value FY23

11,859.66 FY23 Taxes

626.02 **Dollar increase**

5.57% **% increase**

FY2023 ATM May 2022	FY 22 APPROVED	FY 23 APPROVED	% Chg From FY22
100-199 GENERAL GOVERNMENT			
114 MODERATOR	100	100	0.00%
121-129 Executive			
121 ELECTED SELECTBOARD	4,000	4,000	0.00%
122 SELECTBOARD	459,930	459,307	-0.14%
131-149 Financial Administration			
131 ADVISORY COMMITTEE	3,500	3,500	0.00%
132 RESERVE FUND	190,000	180,000	-5.26%
135 TOWN ACCOUNTANT	160,786	165,269	2.79%
136 AUDIT	52,515	27,000	-48.59%
140 ELECTED ASSESSORS	2,250	2,250	0.00%
141 ASSESSORS	242,248	249,196	2.87%
145 TREASURER/COLLECTOR	235,336	242,223	2.93%
151-159 Operation Support			
151 TOWN COUNSEL	95,000	90,000	-5.26%
152 PERSONNEL BOARD	13,350	17,350	29.96%
153 SPECIAL LEGAL COUNSEL	50,000	50,000	0.00%
154 MUNICIPAL TECH COMMITTEE	1,000	1,500	50.00%
155 INFORMATION TECHNOLOGY	469,285	505,130	7.64%
159 OTHER OPERATION SUPP.	416,690	452,182	8.52%
161-169 Licensing & Registration			
160 ELECTED CLERK	90,151	92,856	3.00%
161 TOWN CLERK	155,475	209,579	34.80%
171-179 Land Use			
171 CONSERVATION COMMISSION	108,548	125,399	15.52%
175 PLANNING BOARD	175,864	182,630	3.85%
176 ZONING BOARD OF APPEALS	26,706	13,275	-50.29%
177 OPEN SPACE	2,000	2,000	0.00%
191-199 Other			
182 ECONOMIC DEVELOPMENT	42,316	42,938	1.47%
192 FACILITIES DEPARTMENT	583,436	601,209	3.05%
193 ADA COMMITTEE	2,500	2,500	0.00%
TOTAL GENERAL GOVERNMENT	3,582,986	3,721,393	3.86%
200-299 Public Safety			
210 POLICE DEPARTMENT	2,486,596	2,551,068	2.59%
220 FIRE DEPARTMENT	2,378,023	2,409,695	1.33%
241 BUILDING DEPARTMENT	164,471	170,259	3.52%
291 CIVIL DEFENSE	10,151	11,225	10.58%
292 ANIMAL CONTROL OFFICER	28,490	29,052	1.97%
TOTAL PUBLIC SAFETY	5,067,731	5,171,299	2.04%
400-499 Public Works			
420,430,490 DPW	2,492,467	2,540,902	1.94%
TOTAL PUBLIC WORKS	2,492,467	2,540,902	1.94%
500-599 Human Services			
510 ELECTED BOH SALARIES	450	450	0.00%
512 BOARD OF HEALTH	202,692	260,652	28.60%
541 COUNCIL ON AGING	347,842	355,425	2.18%
542 YOUTH COMMISSION	249,998	262,063	4.83%
543 VETERANS SERVICES	35,845	35,735	-0.31%
TOTAL HUMAN SERVICES	836,827	914,325	9.26%
600-699 Culture and Recreation			
610 LIBRARY	573,329	587,688	2.50%
630 RECREATION	153,538	159,328	3.77%
691 HISTORICAL COMMISSION	3,362	1,000	-70.26%
692 MEMORIAL DAY	3,150	3,350	6.35%
TOTAL CULTURE & RECREATION	733,379	751,366	2.45%
TOTAL TOWN	12,713,390	13,099,285	3.04%
300-399 Education			
300 ELECTED SCHOOL COMM	500	500	0.00%
301 SOUTHBOROUGH SCHOOLS	21,734,434	22,283,443	2.53%
302 ALGONQUIN	7,541,363	8,220,295	9.00%
ALGONQUIN EXEMPT DEBT	397,404	393,181	-1.06%
304 ASSABET	436,350	420,998	-3.52%
305 NORFOLK COUNTY AGRIC.	44,634	44,875	0.54%
TOTAL EDUCATION	30,154,685	31,363,292	4.01%
TOWN 900-999 Unclassified			
910 EMPLOYEE BENEFITS-Town	3,814,843	3,986,827	4.51%
910 EMPLOYEE BENEFITS-School	4,727,014	4,882,658	3.29%
TOTAL UNCLASSIFIED BENEFITS	8,541,857	8,869,485	3.84%
941 LEGAL SETTLEMENT REGIONAL	229,900	232,500	1.13%
945 GENERAL LIABILITY INS.-Town	118,961	133,894	12.55%
945 GENERAL LIABILITY INS.-School	178,441	200,840	12.55%
TOTAL LIABILITY INSURANCE	527,302	567,234	7.57%
710 RETIREMENT OF DEBT-Town	1,292,478	1,145,097	-11.40%
710 RETIREMENT OF DEBT-School	1,098,992	1,085,000	-1.27%
751 INTEREST ON DEBT-Town	855,426	809,751	-5.34%
751 INTEREST ON DEBT-School	78,226	44,125	-43.59%
TOTAL DEBT SERVICE GEN FUND	3,325,122	3,083,973	-7.25%
GRAND TOTAL	55,262,356	56,983,269	3.11%

1/10/23 11:01 AM

FY2023 CAPITAL	Gross Amount	Appropriated Amount	Funding
RECREATION: MOONEY TENNIS AND PICKLEBALL	61,820	61,820	CPA
CPA BOND EXPENSES AND OTHER	767,559	767,559	CPA
TOTAL	829,379	829,379	
FACILITIES: FIRE ALARM UPGRADE (SR CTR)	25,000	25,000	General Fund
FACILITIES: DPW FLOOR COVERINGS	15,500	15,500	General Fund
FACILITIES: TOWN HALL RESTROOM RENOVATIONS	40,000	40,000	General Fund
FACILITIES: REPAINTING/REPAIRS CORDAVILLE HALL	25,000	25,000	General Fund
FIRE: PICK UP TRUCK - NOW FAY DONATION	60,000	0	DONATION
FIRE: KNOCK BOX VEHICLE	10,000	6,000	General Fund
FIRE: PORTABLE RADIOS SEMA/EOC	14,000	0	DONATION
FIRE: RESCUE TOOLS	40,000	40,000	General Fund
FIRE: PPE	20,000	20,000	General Fund
DPW: UTILITY DUMP HIGHWAY	95,000	95,000	General Fund
DPW: MINI EXCAVATOR (SPLIT GF & WATER EQUIP)	95,000	95,000	General Fund
DPW: ROAD MAINTENANCE	400,000	400,000	General Fund
DPW: NORTHBORO ROAD CULVERT	38,000	38,000	General Fund
REGIONAL SCHOOLS: WATER HEATER	0	0	General Fund
ADA IMPROVEMENTS	50,000	0	*ARPA Fund
CONSERVATION: REMEDIATION B-HILL	59,515	0	*ARPA Fund
STM #9A TOWN CLERK CLICKERS	5,000	0	*ARPA Fund
POLICE: CRUISERS	60,000	60,000	Ambulance Fund
TOTAL	1,052,015	859,500	

FY2023 BUDGET ARTICLES	Gross Amount	Appropriated Amount	Funding
APPROPRIATE TO OPEB TRUST	250,000	250,000	General Fund
INSURANCE DEDUCTIBLE ACCOUNT	5,000	5,000	General Fund
SICK AND VACATION TIME FUND	50,000	50,000	General Fund
ANNUAL CAPITAL MAINT FUND	100,000	100,000	General Fund
CBA: POLICE, DPW, COMM	69,097	69,097	General Fund
STM #5 CASUALTY INSURANCE	10,000	10,000	General Fund
STM #4 CBA FOR FIRE	14,209	14,209	General Fund
STM #3 REMOVAL OF TREES	152,000	0	OVERLAY/ARPA
TOTALS	General Fund	498,306	

FY2023 MISC BUDGET ARTICLES	Gross Amount	Appropriated Amount	Funding
DPW: STONEBROOK VILLAGE SIDEWALK	12,970	12,970	Free cash
DPW: LEGACY FARMS ROADWAY IMPROVEMENTS	35,000	35,000	Free cash
TOTALS	General Fund	47,970	

FY2023 LEASE DEBT	Gross Amount	Appropriated Amount	Funding
LEASE: DPW DIESEL YEAR 2 OF 7	10,708	10,708	General Fund
LEASE: DPW HOOK TRUCK YEAR 2 OF 7	25,240	25,240	General Fund
LEASE: FIRE CH VEHICLE YEAR 2 OF 7	9,178	9,178	General Fund
LEASE: FIRE AMBULANCE YEAR 2 OF 5	57,190	57,190	Ambulance Fund
TOTALS	102,316		

FY2023 WATER CAPITAL/LEASE	Gross Amount	Appropriated Amount	Funding
LEASE: DPW DIESEL YEAR 2 OF 7	10,708	10,708	Water Fund
LEASE: DPW HOOK TRUCK YEAR 2 OF 7	9,178	9,178	Water Fund
DPW: MINI EXCAVATOR (SPLIT GF & WATER EQUIP)	20,000	20,000	Water Fund
NEWTON AND MAIN STREET BOND	2,663,700	1,738,242	Water Fund
TOTALS	1,778,128		

FY2023 OTHER NON G-FUND	Gross Amount	Appropriated Amount	Funding
SCHOOL: FINN PARKING LOTS	175,000	175,000	REV FUND
RECREATION: VAN	50,000	50,000	REC REV FUND
TOTALS	225,000		

FY2023 G-FUND DEBT	Gross Amount	Appropriated Amount	Funding
SCHOOL: FEASIBILITY STUDY	950,000	950,000	General Fund
TOTALS	950,000		