

Town of Southborough
Board of Commissioners of Trust Funds
17 Common Street
Town House Hearing Room – 2nd floor
SOUTHBOROUGH, MASSACHUSETTS 01772

Trust Fund Meeting: Wednesday, December 20, 2023

Location: Town House Hearing Room, 17 Common Street, Southborough, MA

In attendance: Members – Sam Stivers, Nick McCoy
Brian Ballantine – Treasurer
Absent: Sue Wood

Meeting start: 8:04AM

First item of business was approval of 11-2-23 and 11-30-23 minutes. Mr McCoy made a motion to accept with Mr Stivers suggested edits included. Mr Stivers seconded and motion to approve was 2-0.

Next item was brief discussion of annual report. Both members supported the draft with Mr Stivers edits. The Board confirmed this can be considered final and sent to the Select Board's Office for publication

Next item was an update and continued discussion of Applicant #61. Last meeting the Board approved \$1,800 for auto repairs. Two updates were given to the Board – one was the final cost of the repair was \$708.29. Secondly due to the method of payment the Community Fund paid \$1,632.70 as an estimate - this needs to be reimbursed to the Friends of Youth and Family emergency fund. The refund of \$924.41 will be deposited back to the Waldo Fay Fund. After this is done the Trust will have paid the \$708.29 for the assistance, less than what the Board had planned on.

The Treasurer followed up with applicant #61 for any final requests she might have to give some impactful assistance. The one item the applicant requested the Board consider was to pay her National Grid bill for \$1,350.49. This would be her final request and would be very helpful. The Board considered and agreed this was reasonable. Mr McCoy made a motion to approve the expense to pay National Grid the balance of \$1,350.49 and Mr Stivers seconded. Vote to approve was 2-0.

Next meeting date will be after the Holidays to be determined.

Mr Stivers made a motion to adjourn, Mr. McCoy seconded and the vote was to adjourn at 8:17am.