

Affordable Housing Trust Fund Committee

Remote Meeting 1:30 June 14, 2024

1. The meeting was called to order at 1:31. Present were Mr. Stivers, Mr. Dennington, Ms Cook, and Mr. Hamilton
2. Mr. Hamilton reported that he had a discussion with Mr. Ferris regarding the possibility of using Affordable Housing Trust Funds to increase the rental discount on his 40B developments and that Mr. Ferris was open to discussing the idea further.
3. Mr. Hamilton reported that he had discussed the idea further with Town Counsel and that appeared to be an appropriate use of the funds but some further review of the required process was needed.
4. Discussion was held regarding the specifics of the idea and the need to further refine the concept.
5. The committee expressed interest in the proposal and Mr. Hamilton took the action item to further investigate the opportunity and report back to the committee.
6. A motion to adjourn was made and seconded at 1:45 the vote was as follows:

Cook – Aye

Stivers – Aye

Dennington – Aye

Hamilton - Aye